

Overall: Risk management

	Provider
1	Murex
2	FIS
3	Moody's Analytics
4	IBM Risk Analytics
5	Misys

Overall: Derivatives pricing and risk analytics

	Provider
1	Murex
2	Misys
3	Calypso
4=	GFI Fenics
4=	Openlink

Overall: Trading systems

	Provider
1	Misys
2	Murex
3	Calypso
4	FIS
5	GFI Fenics

Risk management

Credit risk management – CVA

	Provider
1	Murex
2	FIS
3	Calypso
4	Numerix
5	Misys

Credit risk management (counterparty limits, collateral, netting, PFE, credit value-at-risk, etc)

	Provider
1	FIS
2	Murex
3	Calypso
4	Misys
5	Numerix

Market risk management (price simulation, stress testing, etc)

	Provider
1	Murex
2	Misys
3	FIS
4	IBM Risk Analytics
5	Calypso

Operational risk management

	Provider
1	IBM Risk Analytics
2	FIS
3	Murex
4	Misys
5	Moody's Analytics

Liquidity risk management

	Provider
1	Murex
2	Misys
3	Moody's Analytics
4	FIS
5	Quantitative Risk Management

Back office

	Provider
1	FIS
2	Murex
3	Misys
4	Calypso
5	IBM Risk Analytics

Enterprise-wide risk management/ cross-risk integration

	Provider
1	FIS
2	Murex
3	IBM Risk Analytics
4	Moody's Analytics
5	Calypso

Economic capital calculation and management

	Provider
1	Moody's Analytics
2	IBM Risk Analytics
3	Murex
4	Misys
5	FIS

Regulatory capital calculation and management (e.g. Basel II, Pillar I)

	Provider
1	Moody's Analytics
2	Murex
3	IBM Risk Analytics
4	Misys
5	FIS

Asset and liability management

	Provider
1	Moody's Analytics
2	FIS
3	Murex
4	Misys
5	Quantitative Risk Management

Derivatives pricing and risk analytics

Commodities

	Provider
1	OpenLink
2	Murex
3	Misys
4	Bloomberg
5	Triple Point Technology

Credit

	Provider
1	Murex
2	Calypso
3	Misys
4	FIS
5	Bloomberg

Equities

	Provider
1	Misys
2	Murex
3	Calypso
4	FIS
5	Bloomberg

Foreign exchange

	Provider
1	GFI Fenics
2	Murex
3	Misys
4	Wall Street Systems
5	Bloomberg

Interest rates

	Provider
1	Murex
2	Calypso
3	Misys
4	Bloomberg
5	FIS

Hybrids

	Provider
1	Misys
2	Murex
3	Calypso
4	FIS
5	Numerix

Trading systems

Commodities (front-to-back office)

	Provider
1	OpenLink
2	FIS
3	Triple Point Technology
4	Brady
5	Allegro Technology

Equities (front-to-back office)

	Provider
1	Misys
2	Murex
3	Calypso
4	Bloomberg
5	FIS

Interest rates (front-to-back office)

	Provider
1	Misys
2	Murex
3	Calypso
4	Bloomberg
5	Simplex

Clearing

	Provider
1	Calypso
2	Markit
3	Murex
4	Misys
5	FIS

Credit (front-to-back office)

	Provider
1	Misys
2	Calypso
3	Murex
4	FIS
5	Bloomberg

Foreign exchange (front-to-back office)

	Provider
1	GFI Fenics
2	Murex
3	Misys
4	Calypso
5	Thomson Reuters

Hybrids (front-to-back office)

	Provider
1	Misys
2	Murex
3	Calypso
4	FIS
5	Thomson Reuters

Collateral management

	Provider
1	Calypso
2	FIS
3	Murex
4	Misys
5	IBM Risk Analytics

Others (support services, data and innovation)

Application service provider

	Provider
1	Murex
2	GFI Fenics
3	Calypso
4	Misys
5	FIS

Implementation efficiency

	Provider
1	Murex
2	Calypso
3	Misys
4	FIS
5	GFI Fenics

System architecture

	Provider
1	Oracle
2	SAS
3	Murex
4	Calypso
5	Misys

Best innovative specialist vendor

	Provider
1	GFI Fenics
2	Numerix
3	Catena Technologies
4	360T
5	Brady

Data vendor

	Provider
1	Thomson Reuters
2	Bloomberg
3	Murex
4	Calypso
5	Oracle

After-sales service

	Provider
1	Murex
2	Calypso
3	Misys
4	FIS
5	Thomson Reuters

Best cloud-based services provider

	Provider
1	SAS
2	Oracle
3	SAP
4	IBM Risk Analytics
5	FIS